








PMEX UPDATE

<p>SELL</p>  <p>CRUDE10-MA25 73.16 -0.83% Expiry 19/Feb/25 Remaining 21 Days</p> <p>Entry 73.03 - 72.95</p> <p>Stoploss 73.52</p> <p>Take Profit 72.63 - 72.4</p>	<p>SELL</p>  <p>NGAS1K-MA25 3.0820 -1.28% Expiry 25/Feb/25 Remaining 27 Days</p> <p>Entry 3.066 - 3.06</p> <p>Stoploss 3.10</p> <p>Take Profit 3.034 - 3.027</p>	<p>BUY</p>  <p>GO10Z-AP25 2,794.89 0.01% Expiry 27/Mar/25 Remaining 57 Days</p> <p>Entry 2804 - 2805</p> <p>Stoploss 2795.82</p> <p>Take Profit 2812 - 2815</p>	<p>BUY</p>  <p>SL10-MA25 31.01 0.41% Expiry 26/Feb/25 Remaining 28 Days</p> <p>Entry 30.98 - 30.997</p> <p>Stoploss 30.79</p> <p>Take Profit 31.113 - 31.185</p>
<p>SELL</p>  <p>PLATINUM5-AP25 961.45 0.21% Expiry 27/Mar/25 Remaining 57 Days</p> <p>Entry 956 - 955</p> <p>Stoploss 960.98</p> <p>Take Profit 951 - 946</p>	<p>BUY</p>  <p>COPPER-MA25 4.2495 0.07% Expiry 26/Feb/25 Remaining 28 Days</p> <p>Entry 4.2493 - 4.2524</p> <p>Stoploss 4.22</p> <p>Take Profit 4.2659 - 4.2742</p>	<p>SELL</p>  <p>ICOTTON-MA25 66.81 -0.25% Expiry 20/Feb/25 Remaining 22 Days</p> <p>Entry 66.97 - 66.94</p> <p>Stoploss 67.17</p> <p>Take Profit 66.6 - 66.45</p>	<p>BUY</p>  <p>DJ-MA24 45,040 0.02% Expiry 20/Mar/25 Remaining 50 Days</p> <p>Entry 45029 - 45057</p> <p>Stoploss 44898.91</p> <p>Take Profit 45129 - 45170</p>
<p>SELL</p>  <p>SP500-MA24 6,104 0.12% Expiry 20/Mar/25 Remaining 50 Days</p> <p>Entry 6117 - 6114</p> <p>Stoploss 6134.65</p> <p>Take Profit 6095 - 6080</p>	<p>SELL</p>  <p>NSDQ100-MA24 21,673 0.42% Expiry 20/Mar/25 Remaining 50 Days</p> <p>Entry 21856 - 21766</p> <p>Stoploss 21932.51</p> <p>Take Profit 21708 - 21612</p>	<p>SELL</p>  <p>GOLDUSDJPY-MA25 155.39 -0.13% Expiry 26/Feb/25 Remaining 28 Days</p> <p>Entry 154.95 - 154.85</p> <p>Stoploss 155.30</p> <p>Take Profit 154.65 - 154.55</p>	<p>SELL</p>  <p>GOLDEURUSD-MA25 1.0402 -0.28% Expiry 26/Feb/25 Remaining 28 Days</p> <p>Entry 1.0391 - 1.0387</p> <p>Stoploss 1.04</p> <p>Take Profit 1.0374 - 1.0365</p>

Major Headlines

Oil prices dip as US crude inventories surge, tariff concerns **US stock futures steady ahead of Fed meeting; key tech** **EUR/USD declines with Fed policy decision on the horizon**

Oil prices fell on Wednesday, following a rise in U.S. crude stockpiles and easing worries over Libyan supply, while focus turned to potential U.S. tariffs on Canadian and Mexican imports. Brent crude futures were down 59 cents, or 0.76%, to \$77.90 a barrel as of 0916 GMT, while U.S. crude futures had lost 55 cents, or 0.75%, at \$73.22. The White House said on Tuesday that U.S. President Donald Trump still plans [see more...](#)

US stock index futures were little changed Wednesday ahead of the conclusion of the Federal Reserve latest policy meeting, with more important corporate earnings on the slate. At 05:50 ET (10:50 GMT), Dow Jones Futures dropped 20 points, or 0.1%, while S&P 500 Futures inched 5 points higher, or 0.1%, higher, and Nasdaq 100 Futures gained 80 points, or 0.4%. Investors are intently focused on the Federal [see more...](#)

EUR/USD slides to near 1.0400 in Wednesday's European session, with investors focusing on the Federal Reserve (Fed) monetary policy announcement at 19:00 GMT. The Fed is widely anticipated to keep interest rates steady in the range of 4.25%-4.50% as officials are worried that the disinflation trend toward the central bank's target of 2% has stalled and the labor market has stabilized. [see more...](#)

Gold Prices Hold as Markets Await Fed Decision Amid Inflation **USD/JPY is directionless above 155.00 – BBH** **Federal Reserve set to keep interest rate unchanged**

Gold (XAU/USD) price rose 0.8% on Tuesday as safe-haven demand remained strong amid growing concerns over US President Donald Trump's proposed trade tariffs and their impact on the global economy. Apart from the uncertainty surrounding the US trade policy, a weaker-than-expected US Consumer Confidence report also boosted the gold price yesterday. [see more...](#)

In December, the BOJ left the policy rate unchanged at 0.25% and the minutes showed the board discussed how high to raise the policy rate in the future. One member cautioned the BOJ 'would need to slow the pace of policy interest rate hikes' once the policy interest rate approached the neutral interest rate." BOJ staff estimates the nominal neutral rate to be in a range of 1.00% [see more...](#)

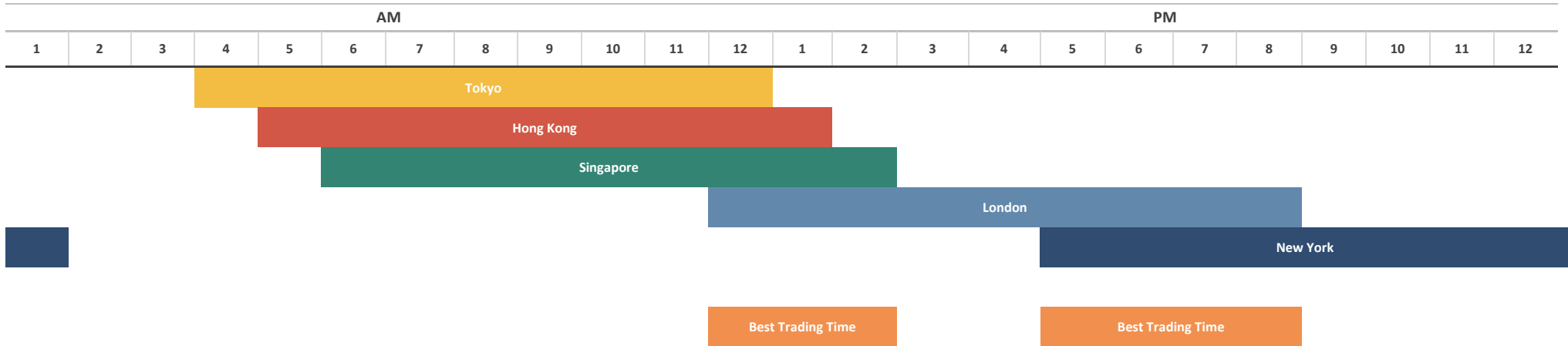
The United States (US) Federal Reserve (Fed) will announce monetary policy decisions following the first policy meeting of the year on Wednesday. Market participants widely anticipate that the US central bank will leave monetary policy settings unchanged after cutting the interest rate by 25 basis points (bps) to 4.25%-4.5% in December. The CME Fed Watch Tool shows that investors virtually [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	29-Jan-25	8:30 PM	USD	High volatility		2.200M	-1.017M
FOMC Statement	30-Jan-25	12:00 AM	USD	High volatility			
Fed Interest Rate Decision	30-Jan-25	12:00 AM	USD	High volatility		4.50%	4.50%
FOMC Press Conference	30-Jan-25	12:30 AM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours

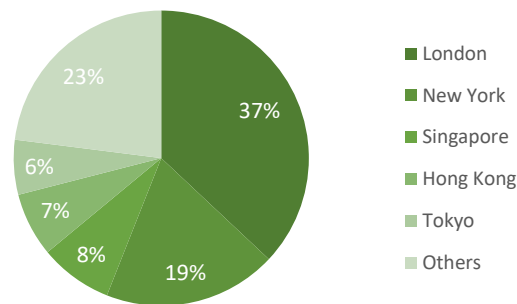


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

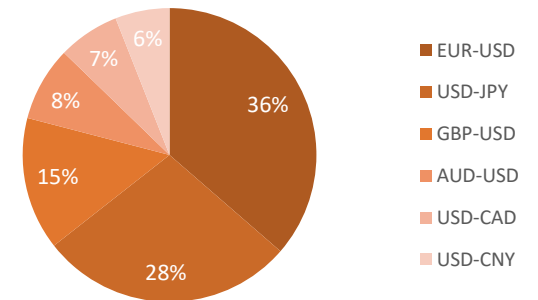
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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